

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$20,493,937.07 | \$19,482,373.83 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$8,226.25 | \$13,839.52 |
| Administrative Expense | (\$456.73) | (\$641.44) |
| Investment Expense | (\$375.64) | (\$462.06) |
| Investment Manager Fees | (\$31.53) | (\$52.16) |
| IFA Loan Repayment | \$0.00 | (\$2,455.89) |
| Realized Gain/Loss | \$883.94 | \$797.00 |
| Unrealized Gain/Loss | (\$464,683.34) | \$544,101.22 |
| Ending Balance | \$20,037,500.02 | \$20,037,500.02 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | 2.35% | 09/01/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

MT VERNON POLICE PENSION

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$308.37 | \$2,915.05 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$252.65) | (\$2,986.63) |
| Income | \$0.66 | \$3.12 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | (\$3.82) | \$94.76 |
| Unrealized Gain/Loss | (\$3.65) | \$22.61 |
| Ending Balance | \$48.91 | \$48.91 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 33.873 | 333.852 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (28.354) | (328.333) |
| Ending Units | 5.519 | 5.519 |
| Period Beginning Net Asset Value per Unit | \$9.101082 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$8.847857 | \$8.847857 |

Performance Summary:

MT VERNON POLICE PENSION

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.77%) | 1.34% | 1.34% | N/A | N/A | N/A | N/A | 1.58% | 09/13/2022 |

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MT VERNON POLICE PENSION
Fund Name: IPOPIF Pool
Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$20,493,628.70 | \$19,479,458.78 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$252.65 | \$2,986.63 |
| Income | \$8,225.59 | \$13,836.40 |
| Administrative Expense | (\$456.73) | (\$641.44) |
| Investment Expense | (\$375.64) | (\$462.06) |
| Investment Manager Fees | (\$31.53) | (\$52.16) |
| IFA Loan Repayment | \$0.00 | (\$2,455.89) |
| Realized Gain/Loss | \$887.76 | \$702.24 |
| Unrealized Gain/Loss | (\$464,679.69) | \$544,078.61 |
| Ending Balance | \$20,037,451.11 | \$20,037,451.11 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 2,054,232.320 | 2,053,957.325 |
| Unit Purchases from Additions | 25.770 | 300.765 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 2,054,258.090 | 2,054,258.090 |
| Period Beginning Net Asset Value per Unit | \$9.976283 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.754094 | \$9.754094 |

Performance Summary:

MT VERNON POLICE PENSION

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | 8.07% | 09/23/2022 |

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Statement of Transaction Detail for the Month Ending 02/28/2023

MT VERNON POLICE PENSION

| Date | Description | Amount | Unit Value | Units |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| Transition Pool | | | | |
| 02/23/2023 | Transfer out to IPOPIF Pool | (252.65) | 8.910687 | (28.3536) |
| IPOPIF Pool | | | | |
| 02/23/2023 | Transfer in from Transition Pool | 252.65 | 9.804045 | 25.7700 |